Government of India Ministry of Commerce & Industry Department of Commerce Directorate General of Foreign Trade Vanijya Bhawan, New Delhi

Dated: 20.04.2023

## **Trade Notice No. 03/2023-24**

To,

- 1. All IEC Holders/Members of Trade & Industry
- 2. All Concerned bank branches
- 2. All Export Promotion Councils/Commodity Boards/ Other Industry Associations

Subject: Amendments under Interest Equalisation Scheme in respect of UIN- reg.

Attention of Trade and Industry is drawn towards Trade Notice no. 38/2021-22 dated 15.03.2022, wherein the eligible Interest Equalisation beneficiaries w.e.f 01.04.2022 were required to submit an Acknowledgement consisting of a Unique Identification Number (UIN) to the concerned bank to avail the interest subvention under this scheme.

- 2. All the exporters seeking benefits under the Interest Equalisation Scheme w.e.f 01.05.2023 are required to submit an Acknowledgement consisting of UIN which would be associated with a particular bank only for a ONE-TIME disbursement. The beneficiaries of this scheme are directed to submit a new UIN for each disbursement to the concerned bank. This also applies where the credit is rolled over, and a new UIN shall be generated by the exporter for each roll over.
- 3. This issues with the approval of the Competent Authority.

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